

<b>Definitions</b>						
General Fund Account	This is money (income and/or expense) that is budgeted for a specific purpose. At the end of the fiscal year, any amounts in these accounts are carried over into the subsequent fiscal year.					
General Fund	Non-allocated money, such as pledges that is used to pay for specific purposes.					
Discretionary Accounts	The purpose is to allow people to make donations that are for specific purposes or for committees. The money left in these accounts at the end of the fiscal year is carried over into the subsequent fiscal year.					

**Comparison of Music Events, Adult RE and ART**

**FY 16-17**

<b>Income-producing activities</b>						
		<b>Music</b>		<b>Adult RE</b>		<b>ART</b>
Activity		Concerts		Classes with fees		Art shows with fees
Income		\$1,007		\$1,922		\$248
		*Income reported as special event income, not "music" income		*Income put in discretionary fund for Adult RE use		*Income reported as negative expense on the art committee expense line
Expenses		0		1,250		300

		*Expenses prepaid in cash, with the income from events line item being actually "net income" from music events		*Expenses paid from Adult RE discretionary fund		*Expenses reported on the same art expense line item as non income producing activities
Net		\$1,007		\$672		-\$52

<b>Budgeted Activities, flowing through general fund, excluding income generating ac</b>						
		<b>Music</b>		<b>Adult RE</b>		<b>ART</b>
Budgeted expenses		\$1,500		\$1,000		\$800
Actual expenses		570		422		401
Unspent budget		\$930		\$578		\$399

<b>Discretionary Funds</b>						
		<b>Music</b>		<b>Adult RE</b>		<b>ART</b>
Beginning Balance		\$1,006.34		\$1,483.75		\$0.00
Income + donations		0.00		1,922.00		0.00
Expense		199.23		1,249.50		0.00
Ending Balance		\$807.11		\$2,156.25		\$0.00




<b>Proposals</b>				
Real Committee Income and Real Committee Expenses will flow through the General Fund and not Discretionary Accounts.				
<b>Issues</b>				
Should spending for food and wine come out of General Fund?				
Should a portion of income-producing activities be allocated to the General Fund?				