

UUFECO Endowment Committee Report
Fourth Quarter 2018 – 19 Fiscal Year

	(Apr-June) Quarter	Fiscal Year
Balance at Beginning of Time Period	\$362,958	\$362,517
Wire transfer fee		(25)
Interest/dividends earned	1,703	6,170
Gain (Loss) in value of investments	7,824	3,823
Balance at TD Ameritrade March 31, 2019	\$372,485	\$372,485

The endowment committee will meet next on July 10. Members of the committee for the next two years are John Coltman, Greg Byrne, Herb Blank, Pat Lenahan, Dave Floyd, Joan Landsberg and Linda Crouse. The board will appoint a board liaison for us.

If the board wants us to distribution \$6,170 of interest and dividends earned in the last fiscal year, we can do this on August 2 when our next CD matures. The board advised us last year that they did not expect to request dividends and interest from the endowment committee so this income has been reinvested, and current cash is less than \$6,170.

Submitted by Linda Crouse, Chair

July 5, 2019